

A dense forest of tall, thin trees with green foliage, serving as the background for the slide.

LABOR MARKET TRENDS: FORECAST AND RECOVERY, PORTLAND METRO

Liza Morehead, PhD

Presentation Outline

Workers

- Changing Demographics
- Workers on the Sidelines
- Forging New Paths

Employers

- Wages, Bonuses, and Benefits
- Innovation

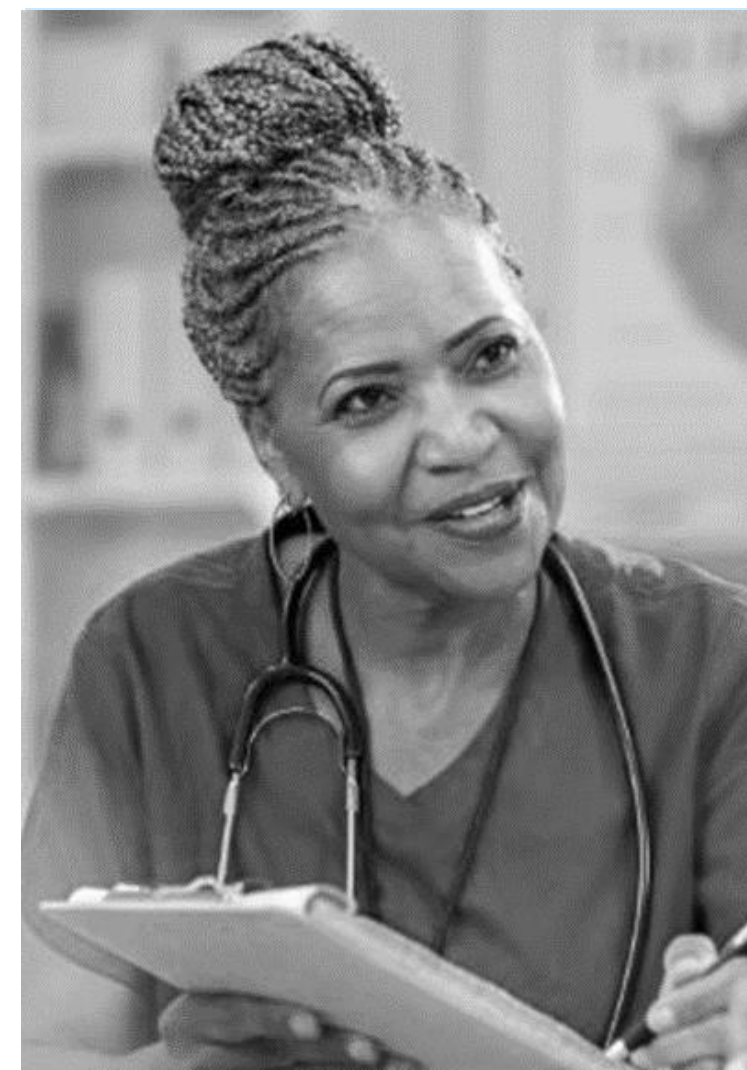


The Portland Metro Workforce Development Board





CHANGING POPULATION DEMOGRAPHICS



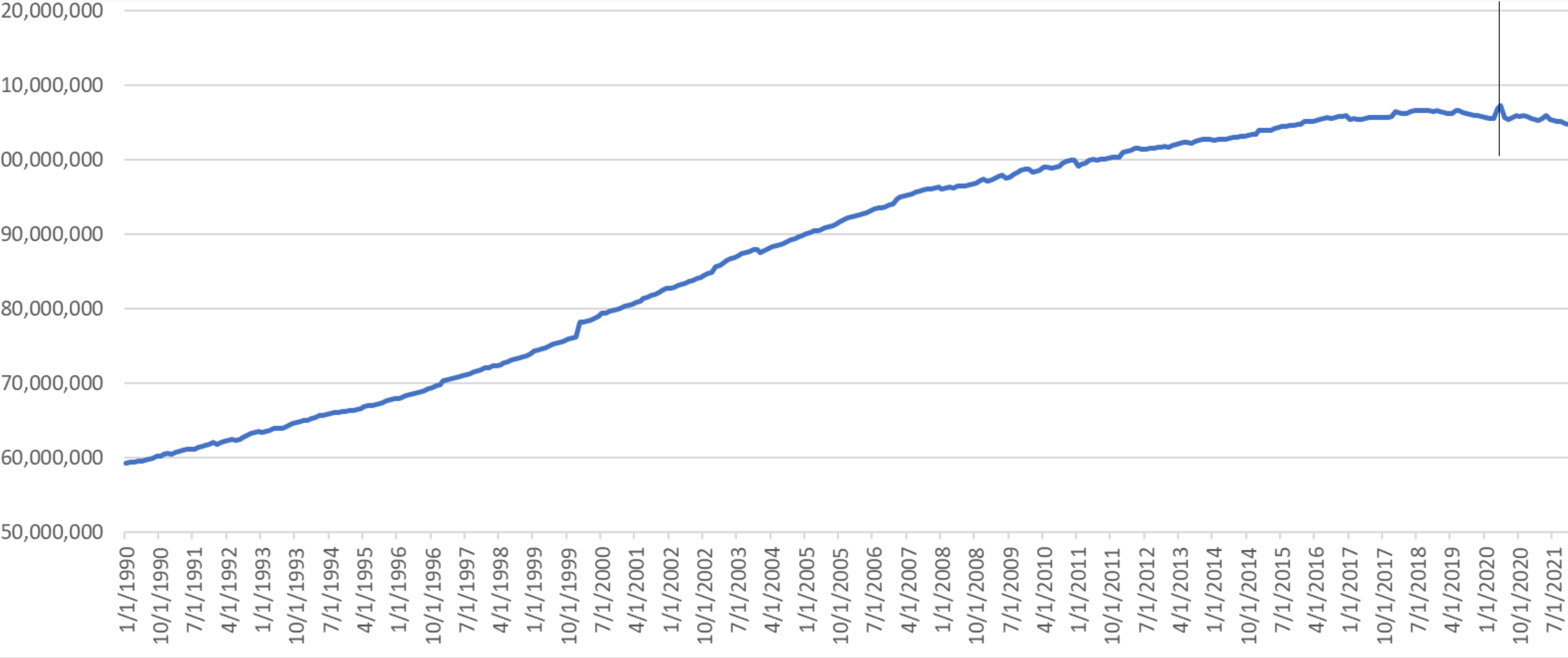
Working Age Population
Retirement

Working Age Population

UNITED STATES, 1977-2021

Source: St Louis Federal Reserve Bank

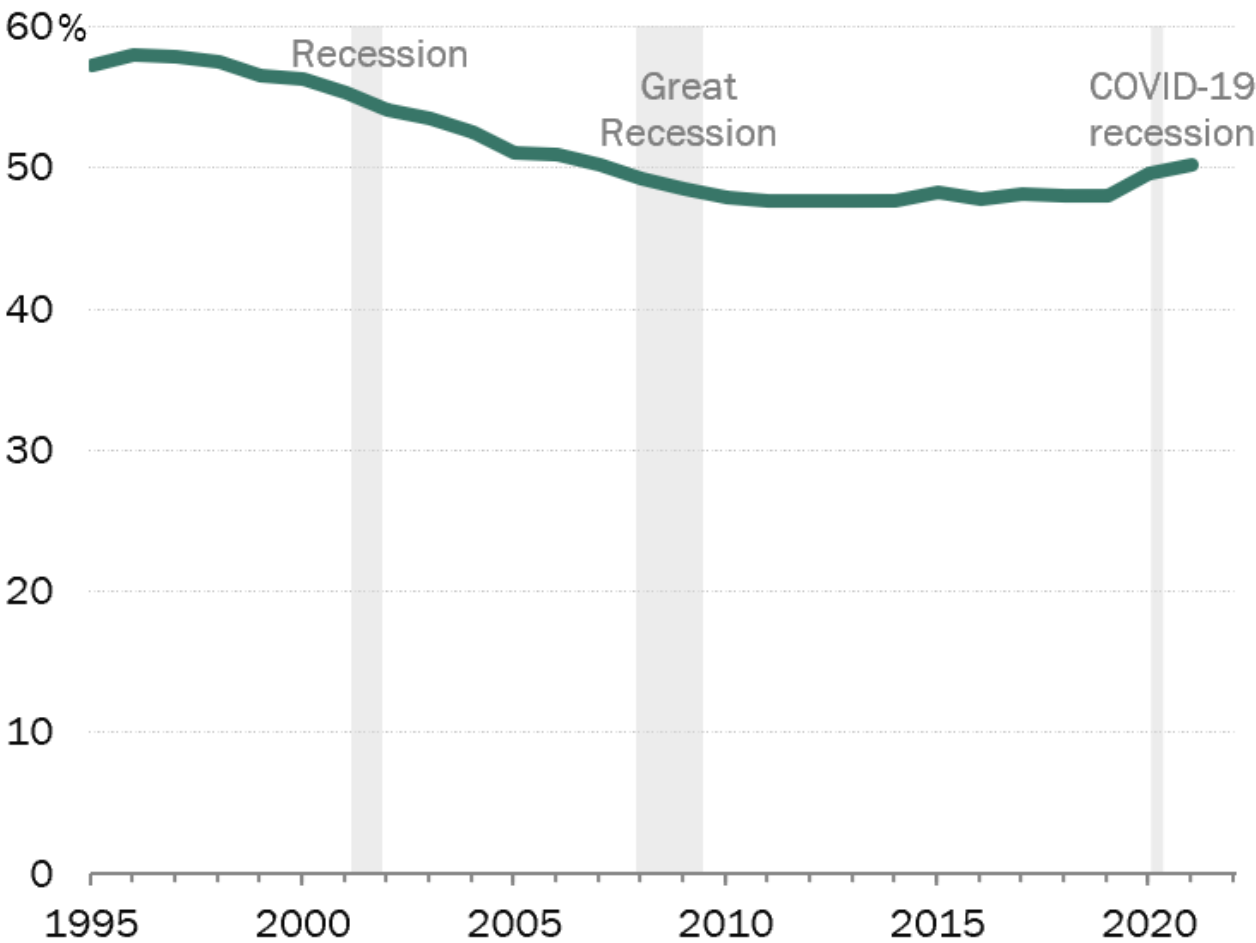
2.5 million fewer workers



Retirement

Unlike in other recent recessions, the pandemic has increased retirement among older adults

% of U.S. adults ages 55 and older who are retired

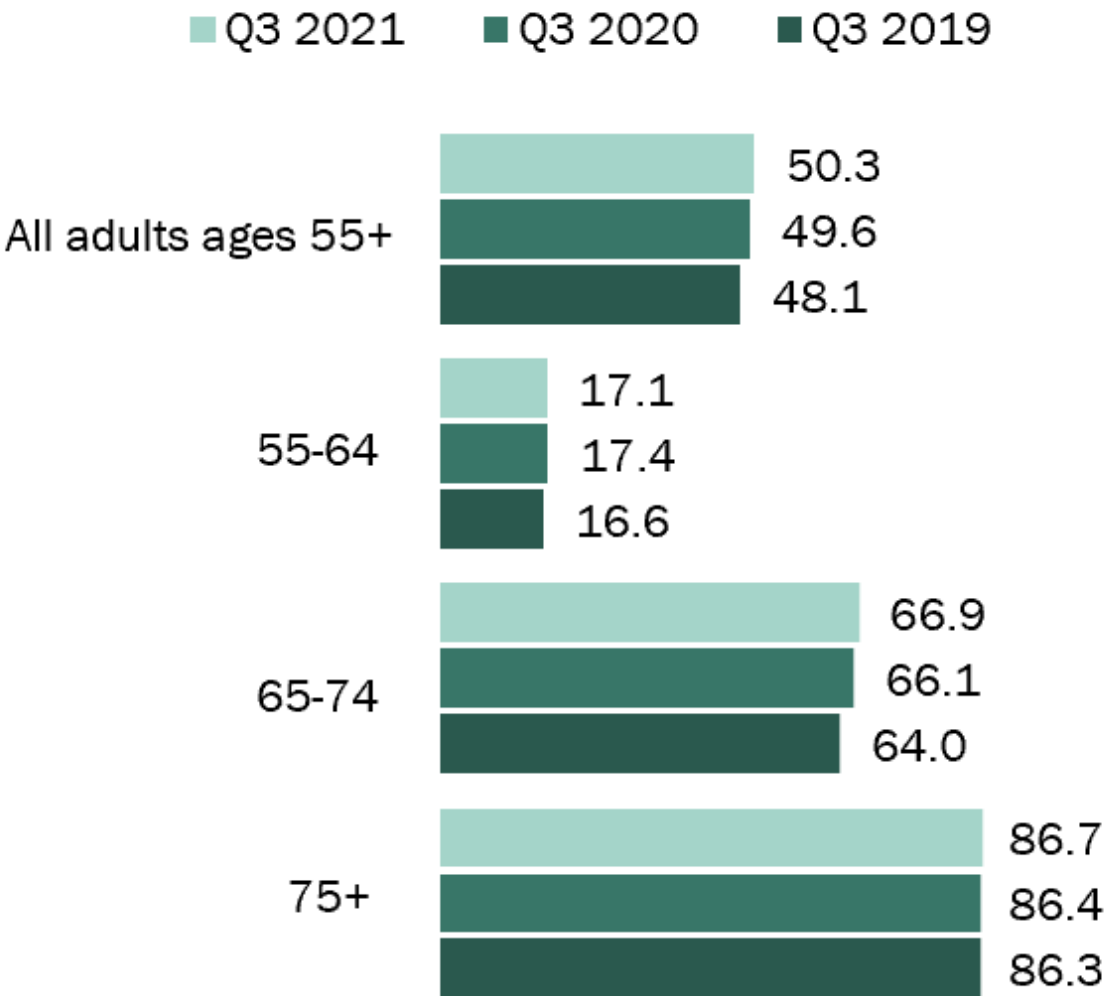


Note: "Retired" refers to those not in the labor force due to retirement. The COVID-19 recession began February 2020 and ended April 2020.
Source: Pew Research Center analysis of July, August and September Current Population Survey monthly files (IPUMS).

PEW RESEARCH CENTER

Half of older U.S. adults are now retired

% of older adults who are retired



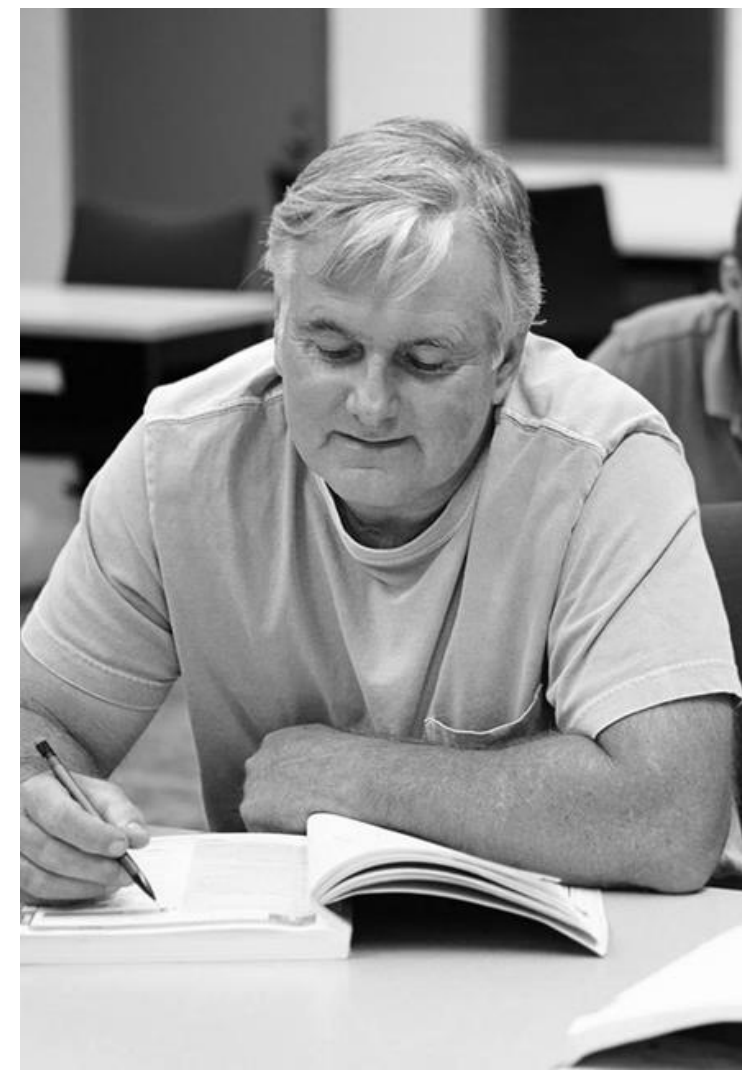
Note: "Retired" refers to those not in the labor force due to retirement.

Source: Pew Research Center analysis of July, August and September Current Population Survey monthly files (IPUMS).

PEW RESEARCH CENTER



WORKERS ON THE SIDELINES



COVID
Childcare
Foreign Workers
Interrupted Pipeline

Child Care

"More than one in 10 public school students in the tri-county Portland area has seen classes cancelled or education shifted online..." - Oregonian

Childcare Workers
2019 - 2021
-37%



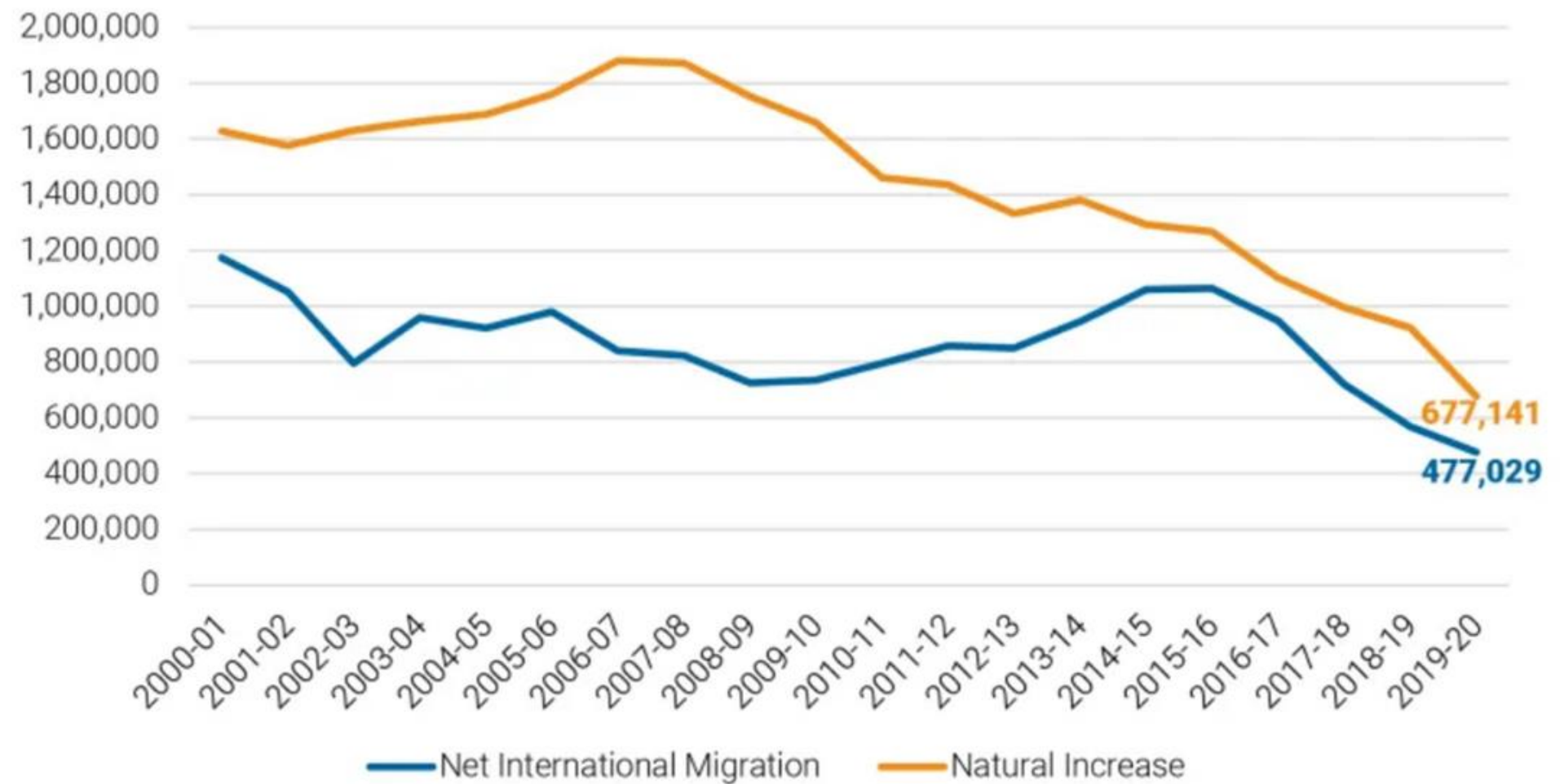
Foreign Workers & Immigration

Nearly 4,000 H-1B visas were certified in the Portland region in 2014.

In 2020, the number of H-1B visas decreased to 1,036. One-third were issued for manufacturing businesses.

Figure 1. US annual net international migration and natural increase, 2000-2020

Annual estimates pertain to July 1 to July 1 of successive years



Source: William H. Frey analysis of US Census estimates released May 4, 2021.

B Metropolitan Policy Program
at BROOKINGS

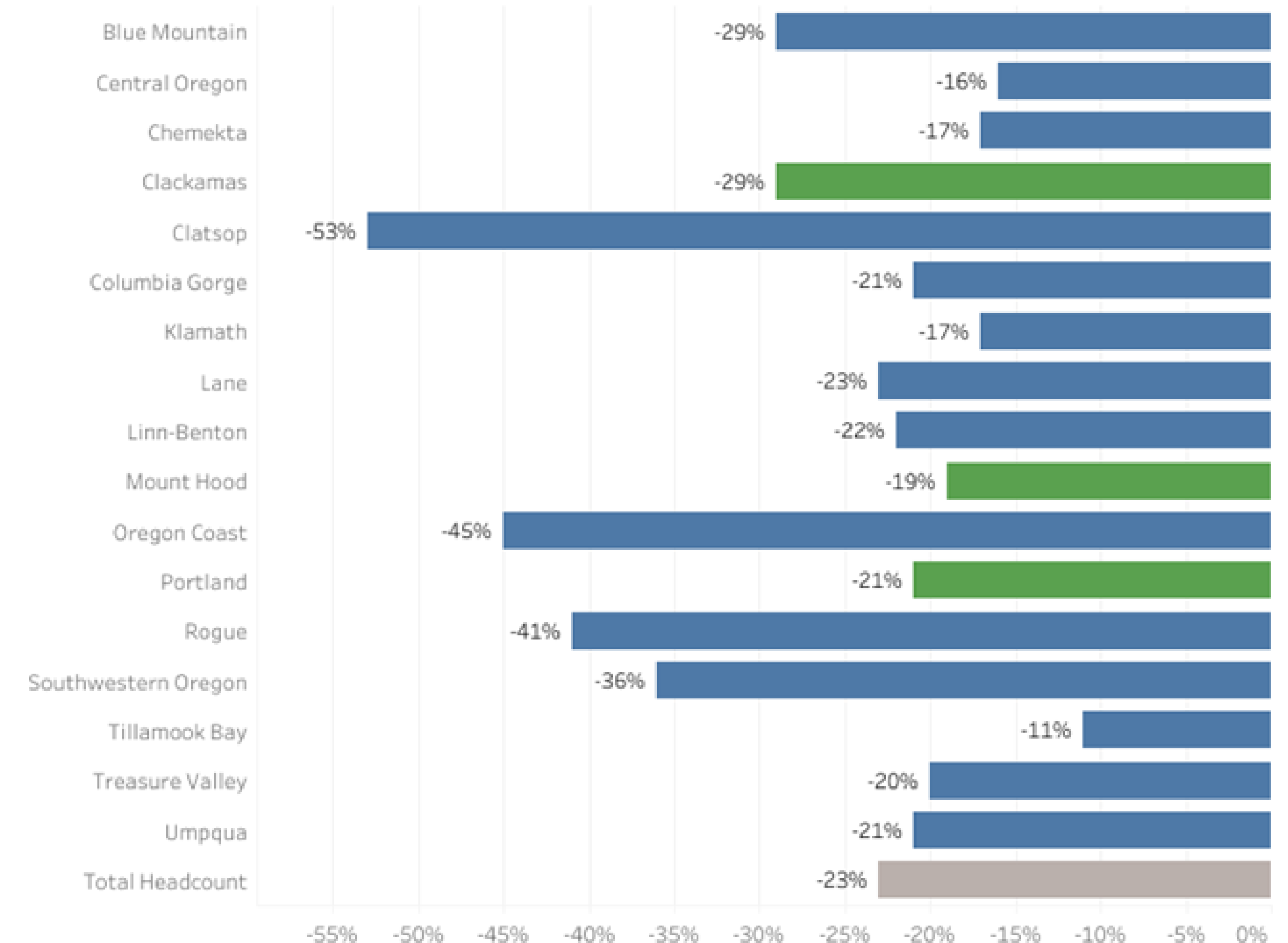


Interrupted Pipeline

Change in Enrollment, Fall 2019 to Fall 2020 (4th Week of Fall Term)

Source: Oregon Employment Department and Oregon Higher Education Coordinating Commission

Note: Community Colleges in Portland Metro are in green



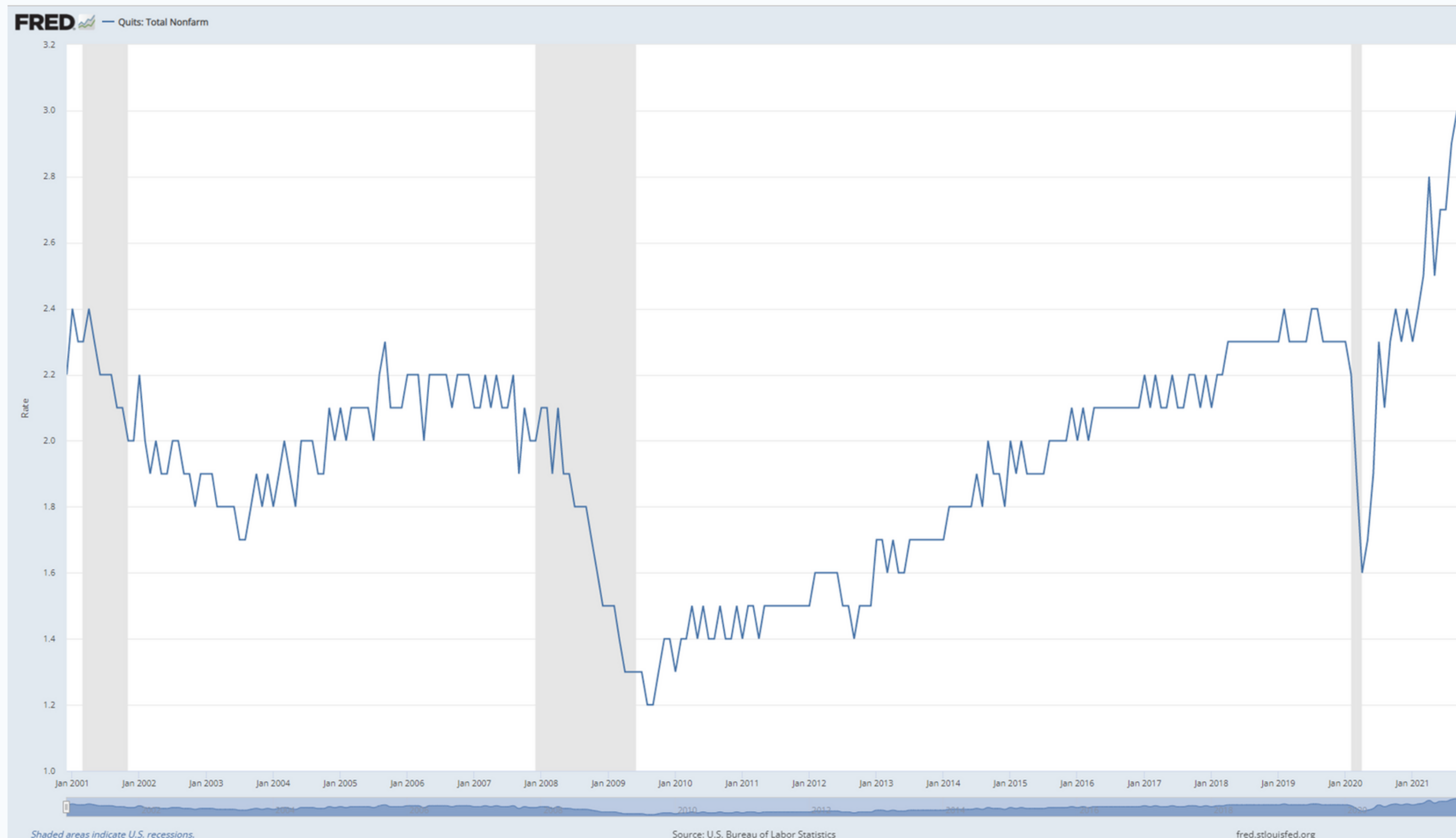


FORGING NEW PATHS



New Careers
New Businesses
No Career?

Quits Rate



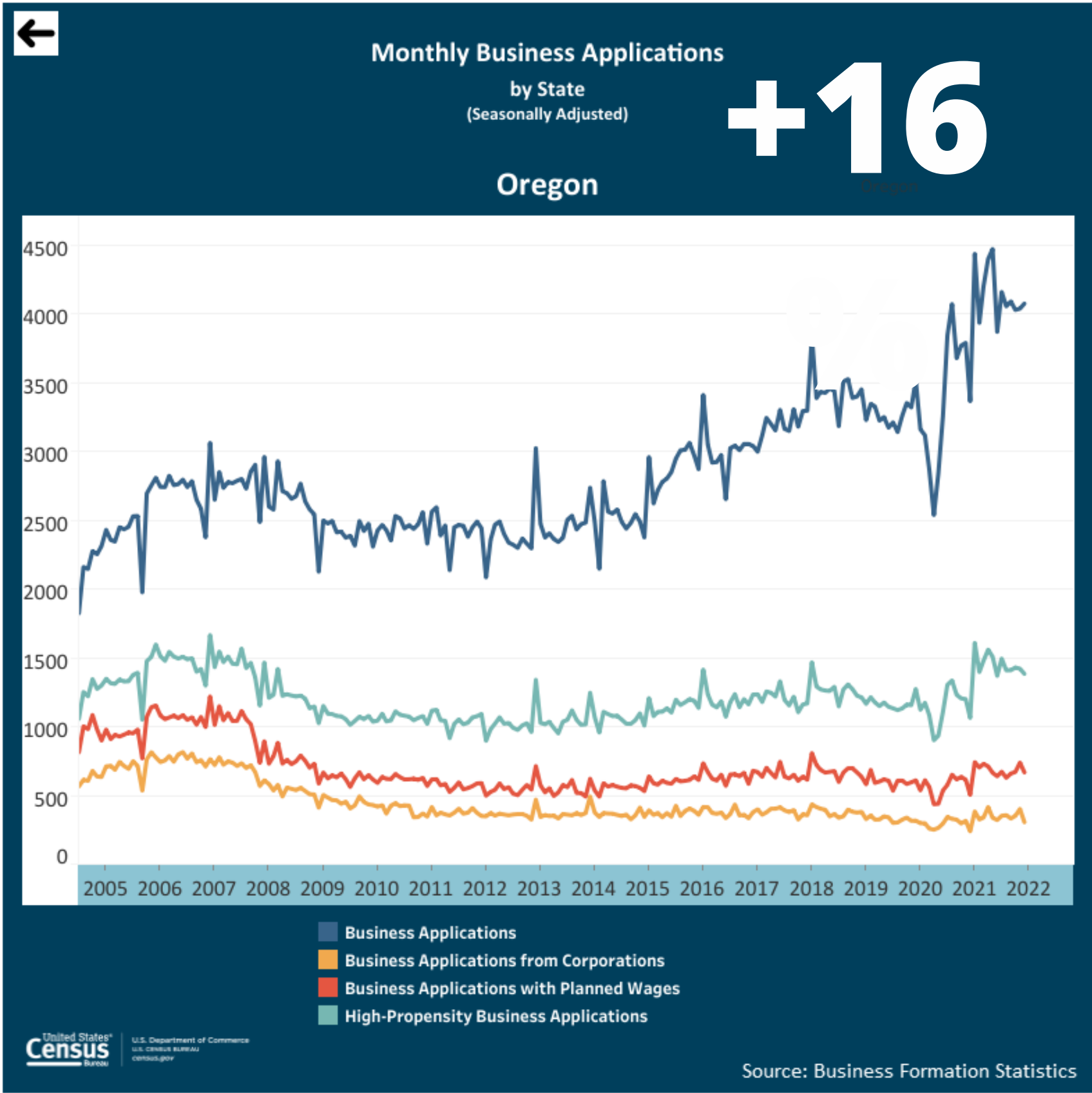
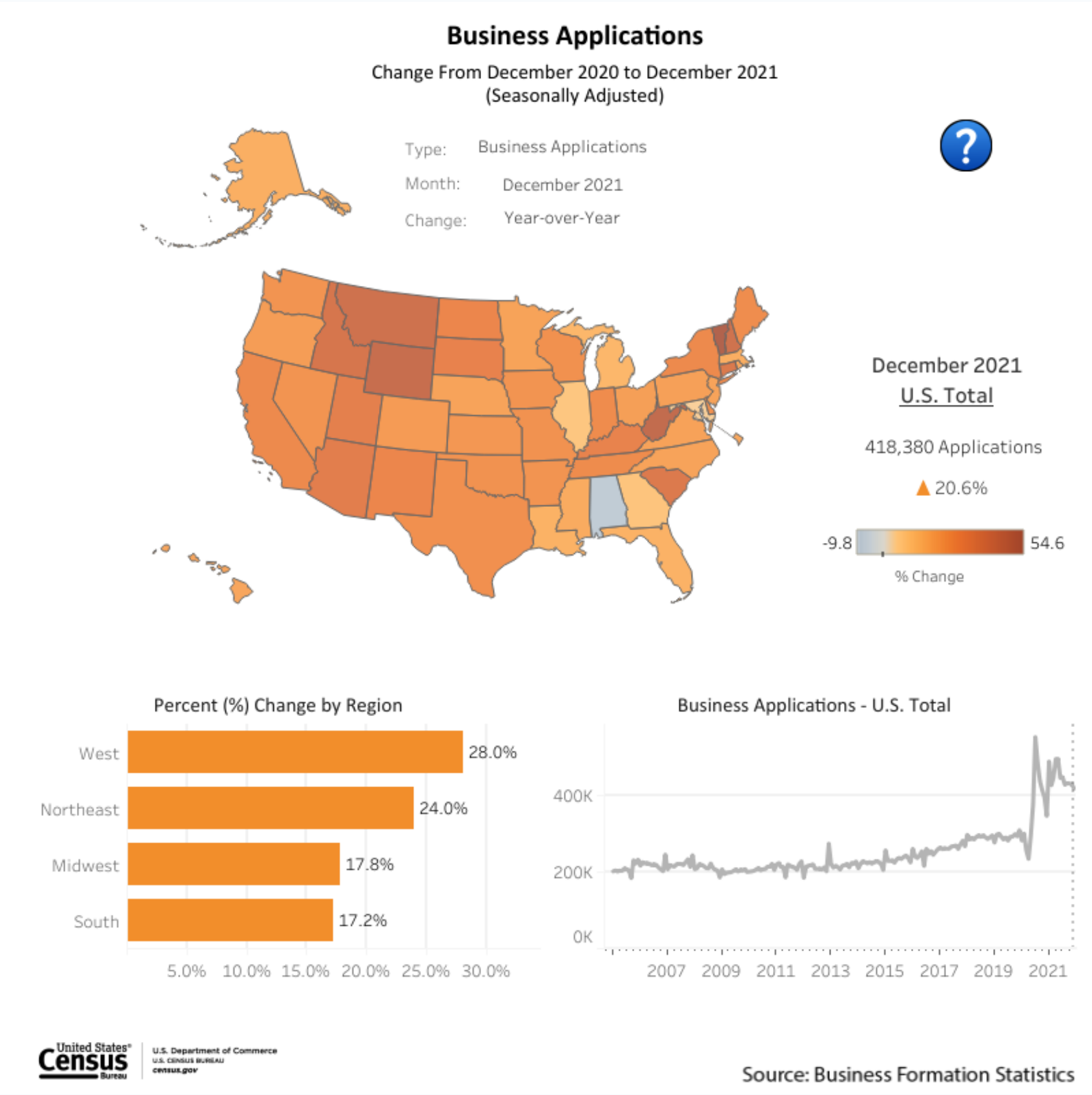
Oregon

Sept 2021
67,000

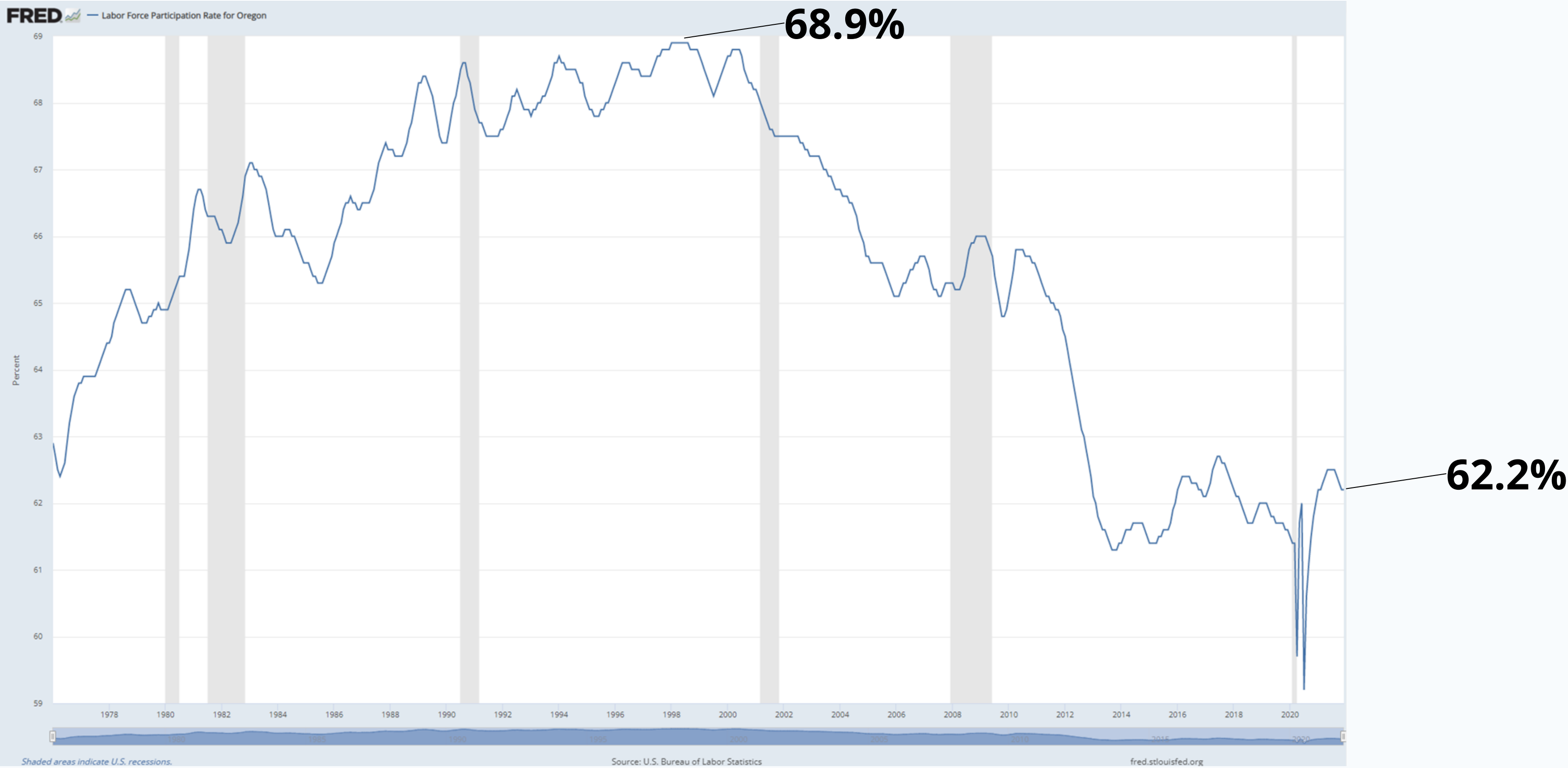
Oct 2021
58,000

Nov 2021
59,000

New Businesses



No Career?





EMPLOYEERS



Wages, Bonuses, and Benefits
Innovation

Wages, Bonuses, and Benefits

new

Preschool Teacher Assistant
Cadence Education 2.8 ★
West Linn, OR 97068

➤ Easily apply

- * Now offering a limited time \$1000 sign on bonus**.
- High school diploma or equivalent.
- Must be at least 18 years old.
- Respect and observe children's interests.

1 day ago

new

Drivers (No marijuana drug testing)
4 Leaf Logistics 3.3 ★
Portland, OR 97201 (Homestead area)

\$17 - \$19 an hour

➤ Easily apply ⚡ Responsive employer 🕒 Urgently hiring

- Qualified candidates will drive a large van for daily delivery routes as part of a fun and exciting team!
- As a delivery associate, you will be responsible for...

Active 2 days ago · More...

Sort by: relevance - date Page 4 of 3,442 jobs

School Bus Driver - \$3500 Sign-On
Student Transportation of America, Inc. 3.5 ★
Sandy, OR

\$17.74 - \$20.35 an hour

🕒 Urgently hiring

- Candidates must be Certified School Bus Drivers who are also able to qualify to drive for ODE.
- Candidate must meet our pre-hire qualifications standards.

30+ days ago

Package Sorter - Immediate Hire \$1,000 Sign On Bonus!
Amazon Workforce Staffing 3.5 ★
Portland, OR 97233 (Centennial area)

\$19 an hour ++

- Hourly pay rate: Up to \$19.00, plus \$1,000* sign-on bonus, when you start your Day 1 prior to 8/1/2021.
- If at any time in the process you are either voluntarily...

30+ days ago

Picker Packer - Immediate Hire \$1,000 Sign On Bonus!
Amazon Workforce Staffing 3.5 ★
Portland, OR 97266

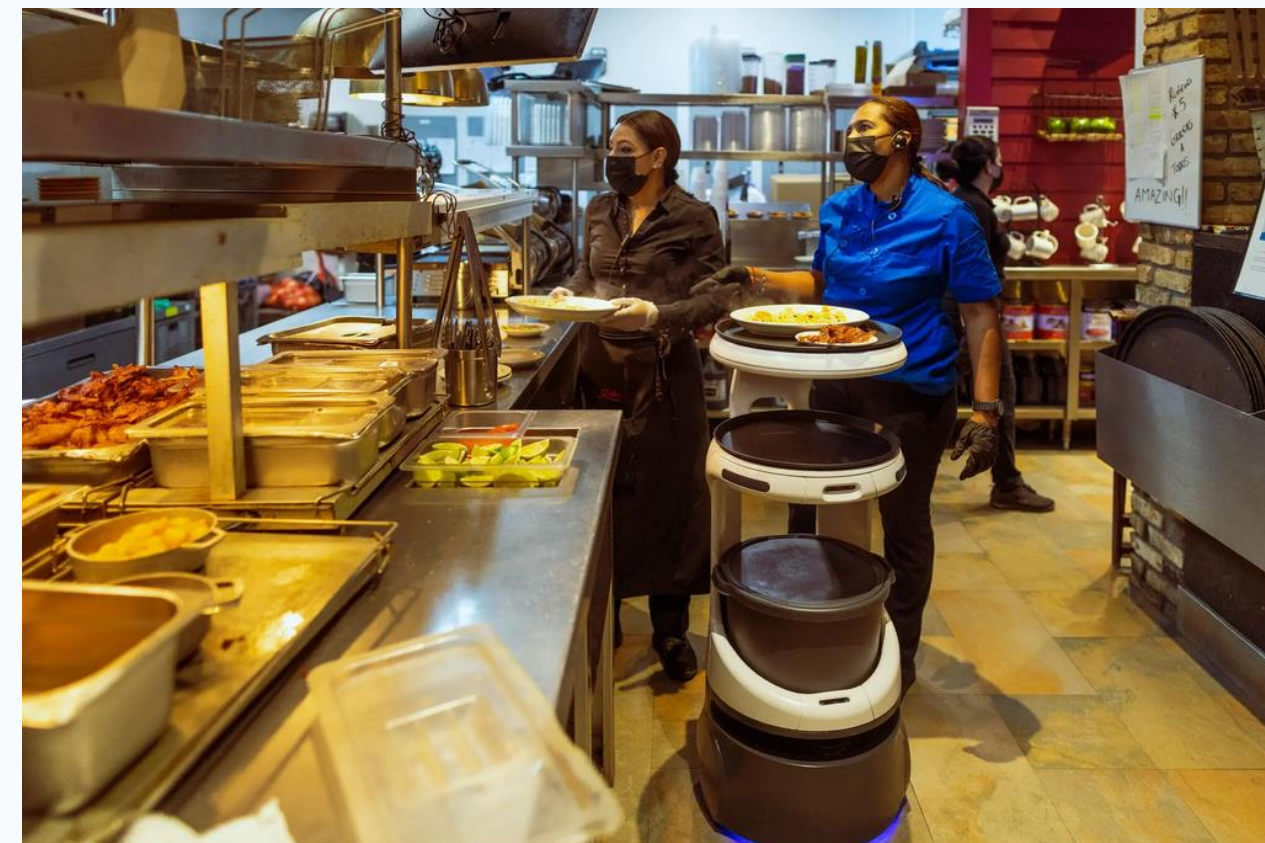
\$19 an hour ++

- Hourly pay rate: Up to \$19.00, plus \$1,000* sign-on bonus, when you start your Day 1 prior to 8/1/2021.
- If at any time in the process you are either voluntarily...

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Innovation



Additional Questions about
the regional labor market?

Just ask!



Liza Morehead, PhD
lmorehead@worksystems.org

